

Your Retirement in Focus

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On Target

If you're investing for retirement, you may want to consider a target-date fund.* Target-date funds typically aim to adjust their stock, bond, and cash equivalent holdings over time, taking a more conservative approach as the targeted retirement date nears. The target date is the approximate date when investors plan to start withdrawing their money. If you don't have the time or expertise to monitor your portfolio's asset allocation, you may find the target-date concept attractive.



Before you invest, however, keep in mind that funds with the same target date have investment mixes and performance records that vary significantly. The principal value of a fund is not guaranteed at any time, including the target date. The pace at which a target-date fund becomes more conservative also differs from fund to fund. Choose a fund with an investment strategy that fits your risk tolerance, in addition to your time frame. If a fund's objective changes, the fund's investment strategy also may change.

** You should consider the fund's investment objectives, charges, expenses, and risks carefully before you invest. The fund's prospectus, which can be obtained from your financial representative, contains this and other information about the fund. Read the prospectus carefully before you invest or send money. Shares, when redeemed, may be worth more or less than their original cost.*

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